

State of South Dakota

SEVENTY-THIRD SESSION
LEGISLATIVE ASSEMBLY, 1998

681B0094

HOUSE JOINT RESOLUTION NO. 1001

Introduced by: Representative Apa

1 A JOINT RESOLUTION, Proposing and submitting to the electors at the next general election
2 a new section to Article XI of the Constitution of the State of South Dakota, relating to the
3 imposition of an individual and corporate income tax.

4 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE STATE OF
5 SOUTH DAKOTA, THE SENATE CONCURRING THEREIN:

6 Section 1. That at the next general election held in the state, the following amendment to
7 Article XI of the Constitution of the State of South Dakota, as set forth in section 2 of this Joint
8 Resolution, which is hereby agreed to, shall be submitted to the electors of the state for approval.

9 Section 2. That Article XI of the Constitution of the State of South Dakota be amended by
10 adding thereto a NEW SECTION to read as follows:

11 § 15. The Legislature shall impose an individual and corporate income tax and the revenue
12 and interest generated by such tax, less the cost of administration, is dedicated to fund property
13 tax relief. The rate of taxation imposed on individual and corporate income may not exceed two
14 percent of the federal adjusted gross income. Not more than one-half of one percent of the
15 revenue generated by an income tax may be used for the cost of administration.